



Bucharest - July 24, 2017

**"Innovative integrated ICT system for real-time control and monitoring of electricity quality and losses on transmission and distribution lines in the national power system", SMIS 115643**

**NOVA INDUSTRIAL S.A.**, based in Bucharest, Splaiul Unirii Nr. 313, Sector 3, as beneficiary, runs from 01.07.2017, the project entitled "Innovative integrated ICT system for real-time control and monitoring of electricity quality and losses on transmission and distribution lines in the national power system ", Co-financed by the European Regional Development Fund (ERDF) based on the financing contract concluded with the Ministry of Regional Development, Public Administration and European Funds, as Managing Authority for the Operational Program Competitiveness and Ministry of Communications and Information Society as an Intermediate Body for the Competitiveness Operational Program.

The project is being implemented in Bucharest, Bucharest - Ilfov Region, Romania for a period of 36 months.

The project is part of the Competitiveness Operational Program, Priority Axis 2 *"Information and Communication Technology (ICT) for a competitive digital economy"*, Specific objective 2.2. *"Increasing the contribution of the ICT sector to economic competitiveness"*, Action 2.2.1 *"Supporting the growth of the added value generated by the ICT sector and innovation in the field through the development of clusters"*.

The general objective of the project is to develop an innovative integrated ICT system (*hardware and software*) according to European and National regulations, applicable in the national energy system, in order to increase the electric power quality, to eliminate the sources of disturbances and pollution with harmonics, to control and reduce the power and energy losses on transmission and distribution lines, as well as to increase the security of energy supply to consumers.

The total value of the project is 4,562,068.67 lei, of which the non-reimbursable financial assistance is 3,754,294.67 lei (3,003,435.74 lei from the ERDF and 750,858.93 lei from the National Budget).

Project co-financed from the European Regional Development Fund through the Competitiveness Operational Program 2014 - 2020.

**Competitive together!**

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